

Arex Industries Ltd. (CIN: L99999GJ1989PLC012213)

MANUFACTURERS OF GARMENT LABELS

Plant & Regd. Office : 612, G.I.D.C. Estate, Chhatral, Tal. Kalol, Dist. Gandhinagar 382 729, Gujarat, INDIA.
Phone : +91 2764 233437 Fax : +91 2764 233635 E-mail : mail@arex.in



Ref: AIL/BSE-33/2208/622

August 12, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001

Sub.:1.Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
2. Outcome of Board Meeting held on 12th August, 2022

Dear Sir/Madam,

The Board considered and passed the following matters:

- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the copy of Un-audited Financial Results for the quarter ended on June 30, 2022 as approved by the Board of Directors in its meeting held today.
- Enclosed the copy of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the quarter ended on June 30, 2022.
- Considered and approved Director's Report for the year ended on 31st March, 2022.
- Considered and approved subject to approval of the members at the ensuing Annual General Meeting re-appointment of Mr. Dinesh Apparao Bilgi (DIN:00096099), Mr. Neel Dinesh Bilgi (DIN: 00096180) and Mr. Chirag Dinesh Bilgi (DIN: 02094970) as Managing Directors of the Company for period of three years w.e.f. 1st August, 2023.
- Considered and fixed Book Closure dates from Saturday, 17th September, 2022 to Wednesday, 21st September, 2022 (both days inclusive).
- Considered and approved Notice convening 33rd Annual General Meeting of the Company to be held on Wednesday, 21st September, 2022 at 12:30 p.m. (IST) via Video Conferencing and/or Other Audio-Visual Means.
- Details of Remote E-voting stated as under:

Cut-off Date	The Company has fixed September 14, 2022 as the Cut-off date for the purpose of offering of e-voting facility to the members and to vote at the Venue of AGM on poll in respect of the business to be transacted at the 33 rd AGM.
Date and time of commencement of Remote e-voting	From 09.00 a.m. (IST) on Sunday, September 18, 2022
Date and time of end of remote e-voting	Up to 5:00 p.m. (IST) on Tuesday, September 20, 2022. The remote e-voting shall not be allowed beyond the said date and time.

We weave brands



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- and other incidental matters relating thereto.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 04.45 p.m.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,

For **AREX INDUSTRIES LTD**

Dinesh Bilgi
(DIN: 00096099)
Managing Director





LIMITED REVIEW REPORT

To
Board of Directors
AREX INDUSTRIES LIMITED
Chhatral, Gandhinagar.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AREX INDUSTRIES LIMITED** ("the Company") for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SWETA PATEL & ASSOCIATES**
Chartered Accountants
(Registration No. 139165W)

Place : Ahmedabad
Date : 12-08-2022



(Hemang V. Patel)
Partner

Membership No.154494
UDIN-22154494AOVZIC3814

AREX INDUSTRIES LIMITED [CIN - L99999GJ1989PLC012213]

612, GIDC ESTATE, PHASE - I, CHHATRAL, DIST. GANDHINAGAR, GUJARAT

Statement of Standalone Unaudited Financial Results

For the Quarter ended on 30th June, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022 Unaudited	31/03/2022 Audited	30/06/2021 Unaudited	31/03/2022 Audited
1	Income				
	(a) Revenue from operations	1200.69	1306.94	1333.48	5375.32
	(b) Other Income	4.03	6.81	0.44	6.30
	Total Income	1204.72	1313.75	1333.92	5381.62
2	Expenses				
	(a) Cost of materials consumed	346.82	407.93	388.97	1564.75
	(b) Purchases of Stock-in-Trade	2.08	13.79	6.17	34.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.54)	(53.32)	1.31	(60.06)
	(d) Employee benefits expense	357.73	400.86	362.13	1529.39
	(e) Finance costs	50.58	44.63	63.24	210.63
	(f) Depreciation and amortisation expense	107.00	114.42	112.00	449.42
	(g) Other expenses	281.57	297.38	289.86	1187.70
	Total expenses	1130.23	1225.69	1223.68	4916.54
3	Profit before exceptional and extraordinary items and tax (1-2)	74.49	88.06	110.23	465.08
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3 - 4)	74.49	88.06	110.23	465.08
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	74.49	88.06	110.23	465.08
8	Tax expense:				
	(1) Current tax	21.00	14.76	27.62	77.76
	(2) Deferred tax	4.49	6.63	3.63	17.52
9	Profit/(Loss) for the period (7-8)	49.00	66.67	78.98	369.79
10	Other Comprehensive Income (After Tax)				
	Items that will not be reclassified to Profit or Loss:-	0.00	0.00	0.00	0.00
	Equity instruments through Other Comprehensive Income	0.00	1.48	0.00	1.48
11	Total Comprehensive Income (9+10)	49.00	68.15	78.98	371.27
12	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	395.87	395.87	395.87	395.87
13	Earnings per equity share (of 10/- each) (not annualised)				
	(a) Basic	1.24	1.68	2.00	9.34
	(b) Diluted	1.24	1.68	2.00	9.34

NOTES:-

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015.
- 2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12-08-2022
- 3 The Statutory Auditors have carried out a " Limited Review" of the Financial Result for the quarter ended on 30-06-2022
- 4 The Company does not have more than one reportable segment. Accordingly segmental information is not required to be provided.
- 5 The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year & the published year to date figures upto the third quarter of the respective financial year.



FOR AREX INDUSTRIES LIMITED

(Signature)
DINESH BILGI
MANAGING DIRECTOR

Place: CHHATRAL

Date: 12-08-2022

DIN 00096099